CASE STUDY

Creating a Financial System After a Business Sale

OVERVIEW

When you sell a business, you can suddenly find yourself with more financial complexities, more accounts, more investments, and even more properties. That was the case for this family, who had just sold a large company and wanted to focus on what came next, not on the endless details of bill paying, account tracking, and paperwork.

Their personal finances, household expenses, and investment accounts were scattered across different platforms, making it impossible to see the full picture. Managing bills, payroll, vendor payments, and tracking expenses for multiple homes was becoming a full-time job. The family was investing in private equity and other ventures but had no simple way to track capital calls or uncalled commitments. With staff in multiple residences, they needed control over spending without micromanaging every receipt. Most importantly, they wanted a clear financial picture and confidence that everything was being handled, without having to be the one doing it.

OUR SOLUTION

+ Centralized Accounting

We established a dedicated QuickBooks file connected to all bank, credit card, and investment accounts, so every transaction was tracked and categorized in one place.

+ Automated Bill Pay & Tracking

We set up a dedicated PO box so all mail is directed to one place and managed consistently. Our team picked up the mail and handled payments through BILL, while expenses were tracked by property and by family member for clarity and accountability.

+ Property Expense Oversight

We implemented a system to monitor spending for each home, from utilities to vendor contracts. We also organized credit cards for household employees with customized spending limits and receipt tracking, giving the family control without the hassle.

+ Investment Tracking

Our team monitored private equity investments, capital calls, and uncalled commitments, so the family always knew their obligations and potential returns.

+ Advisor Collaboration

We coordinated monthly check-ins with their external advisors to keep investment, tax, and planning strategies aligned.

+ Regular Reporting

Each month, we conducted comprehensive meetings with the family to walk through a simple, complete financial snapshot, covering cash flow, investment balances and performance, and overall net worth.

THE OUTCOME

The family now has a fully integrated support system that handles the details and delivers clear insights, freeing them to focus on their next ventures and their lifestyle.

PEACE OF MIND

The family reduced their personal involvement in financial administration, gaining back valuable time for strategic decisions and personal priorities.

IMPROVED VISIBILITY

With one monthly reporting package, they can see exactly where they stand across all bank accounts, investment accounts, and properties.

BETTER DECISION-MAKING

Investment and spending decisions are now backed by real-time data and coordinated with all advisors, reducing missed opportunities and surprises.

COST SAVINGS

Consolidating vendors and improving oversight led to a reduction in annual administrative expenses.

By transforming financial chaos into a coordinated system, the family gained not just operational efficiency, but the strategic insight and control needed to pursue their next chapter.